

Information for our
esteemed customers
and business partners

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The development of transport costs in 2023

We'd like to take this opportunity to thank you cordially for our good collaboration, and your loyalty to and trust in our employees and our services.

With this letter, we'd like to inform you about the expected development of transport costs in 2023.

We expect to be confronted by significant increases in our purchasing and production costs in the coming year. The reasons for these cost increase are manifold.

We expect the economy to continue to experience procurement bottlenecks next year, with the concomitant disruption of the supply and logistics supply chains. Continuing demand for freight space, combined with a shortage of drivers, is expected to lead to rising freight and wage costs. In addition, energy and infrastructure costs, as well as investment in digital processes and cyber security are cost drivers that make an adjustment of our tariffs inevitable.

On the basis of these indicators we will unfortunately be obliged to adjust our tariffs for 2023 to the specific circumstances and raise them by 6-9.

Thank you for your understanding for these necessary adjustments. Naturally we will make every effort to maintain our service levels at the high standards that you've become used to from us.

We're looking forward to working together again next year. Here's to successful business in the last few weeks of this year.

Hofstetter + Co. AG
HOCO Logistics

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